

Parrish Plantation Community Development District

Financial Statements
(Unaudited)

Period Ending
February 28, 2022



Meritus Corporation
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Parrish Plantation CDD

Balance Sheet

As of 2/28/2022

(In Whole Numbers)

| | General Fund | Debt Service Fund - Series 2021 | Capital Projects Fund - Series 2021 | General Fixed Assets | General Long-Term Debt | Total |
|--|---------------|---------------------------------------|---|-------------------------|------------------------------|-------------------|
| Assets | | | | | | |
| Cash-Operating Account | 16,449 | 0 | 0 | 0 | 0 | 16,449 |
| Investment - Revenue 2021 (1000) | 0 | 26,888 | 0 | 0 | 0 | 26,888 |
| Investment - Interest 2021 (1001) | 0 | 309,231 | 0 | 0 | 0 | 309,231 |
| Investment - Reserve 2021 (1003) | 0 | 478,794 | 0 | 0 | 0 | 478,794 |
| Investment - Construction 2021 (1005) | 0 | 0 | 267,725 | 0 | 0 | 267,725 |
| Investment - Cost of Issuance 2021 (1006) | 0 | 0 | 0 | 0 | 0 | 0 |
| Due From Developer | 0 | 0 | 0 | 0 | 0 | 0 |
| Construction Work in Progress | 0 | 0 | 0 | 6,983,955 | 0 | 6,983,955 |
| Amount To Be Provided-Debt Service | 0 | 0 | 0 | 0 | 8,540,000 | 8,540,000 |
| Total Assets | 16,449 | 814,913 | 267,725 | 6,983,955 | 8,540,000 | 16,623,041 |
| Liabilities | | | | | | |
| Accounts Payable | 558 | 0 | 0 | 0 | 0 | 558 |
| Due To Debt Service Fund | 9,410 | 0 | 0 | 0 | 0 | 9,410 |
| Accrued Expenses Payable | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Current Liabilities | 0 | 0 | 0 | 0 | 0 | 0 |
| Revenue Bonds Payable - Series 2021 | 0 | 0 | 0 | 0 | 8,540,000 | 8,540,000 |
| Total Liabilities | 9,968 | 0 | 0 | 0 | 8,540,000 | 8,549,968 |
| Fund Equity & Other Credits Contributed Capital | | | | | | |
| Retained Earnings-All Other Reserves | 0 | 942,862 | 7,251,669 | 0 | 0 | 8,194,532 |
| Fund Balance-Unreserved | 53,108 | 0 | 0 | 0 | 0 | 53,108 |
| Investment in General Fixed Assets | 0 | 0 | 0 | 6,983,955 | 0 | 6,983,955 |
| Other | (46,627) | (127,949) | (6,983,944) | 0 | 0 | (7,158,521) |
| Total Fund Equity & Other Credits Contributed Capital | 6,481 | 814,913 | 267,725 | 6,983,955 | 0 | 8,073,073 |
| Total Liabilities & Fund Equity | 16,449 | 814,913 | 267,725 | 6,983,955 | 8,540,000 | 16,623,041 |

Parrish Plantation CDD
Statement of Revenues and Expenditures
001 - General Fund
From 10/1/2021 Through 2/28/2022
(In Whole Numbers)

| | Total Budget - Original | Current Period Actual | Total Budget Variance - Original | Percent Total Budget Remaining - Original |
|--|----------------------------|--------------------------|--|--|
| Revenues | | | | |
| Special Assessments - Service Charges | | | | |
| Operations & Maintenance Assmts-Off Roll | 0 | 22,376 | 22,376 | 0 % |
| Other Miscellaneous Revenues | | | | |
| Landowner Direct Funding | 255,175 | 0 | (255,175) | (100)% |
| Total Revenues | <u>255,175</u> | <u>22,376</u> | <u>(232,799)</u> | <u>(91)%</u> |
| Expenditures | | | | |
| Financial & Administrative | | | | |
| District Manager | 28,000 | 28,333 | (333) | (1)% |
| District Engineer | 7,000 | 5,073 | 1,928 | 28 % |
| Disclosure Report | 4,200 | 3,400 | 800 | 19 % |
| Trustee Fees | 5,000 | 0 | 5,000 | 100 % |
| Accounting Services | 9,000 | 7,300 | 1,700 | 19 % |
| Auditing Services | 5,500 | 2,196 | 3,304 | 60 % |
| Postage, Phone, Faxes, Copies | 150 | 46 | 104 | 69 % |
| Public Officials Insurance | 3,000 | 2,329 | 671 | 22 % |
| Legal Advertising | 9,000 | 1,481 | 7,519 | 84 % |
| Bank Fees | 200 | 15 | 185 | 93 % |
| Dues, Licenses, & Fees | 175 | 175 | 0 | 0 % |
| Miscellaneous Fees | 250 | 0 | 250 | 100 % |
| Office Supplies | 100 | 0 | 100 | 100 % |
| Website Maintenance | 1,500 | 1,100 | 400 | 27 % |
| ADA Website Compliance | 1,800 | 1,500 | 300 | 17 % |
| Legal Counsel | | | | |
| District Counsel | 8,300 | 3,800 | 4,500 | 54 % |
| Electric Utility Services | | | | |
| Electric Utility Services - Streetlights | 100,000 | 0 | 100,000 | 100 % |
| Electric Utility Services - All Others | 9,000 | 0 | 9,000 | 100 % |
| Water-Sewer Combination Services | | | | |
| Water Utility Services | 15,500 | 0 | 15,500 | 100 % |
| Other Physical Environment | | | | |
| Property & Casualty Insurance | 7,500 | 2,846 | 4,654 | 62 % |
| Waterway Management Program | 22,500 | 0 | 22,500 | 100 % |
| Road & Street Facilities | | | | |
| Pavement & Drainage Repairs & Maintenance | 17,500 | 0 | 17,500 | 100 % |
| Total Expenditures | <u>255,175</u> | <u>59,593</u> | <u>195,582</u> | <u>77 %</u> |
| Excess of Revenues Over (Under) Expenditures | <u>0</u> | <u>(37,217)</u> | <u>(37,217)</u> | <u>0 %</u> |
| Other Financing Sources (Uses) | | | | |
| Interfund Transfer | | | | |
| Interfund Transfer | 0 | (9,410) | (9,410) | 0 % |
| Total Other Financing Sources (Uses) | <u>0</u> | <u>(9,410)</u> | <u>(9,410)</u> | <u>0 %</u> |
| Excess of Revenue/Other Sources Over Expenditures/Other Uses | <u>0</u> | <u>(46,627)</u> | <u>(46,627)</u> | <u>0 %</u> |
| Fund Balance, Beginning of Period | 0 | 53,108 | 53,108 | 0 % |

Parrish Plantation CDD
Statement of Revenues and Expenditures
200 - Debt Service Fund - Series 2021
From 10/1/2021 Through 2/28/2022
(In Whole Numbers)

| | Total Budget - Original | Current Period Actual | Total Budget Variance - Original | Percent Total Budget Remaining - Original |
|---|----------------------------|--------------------------|--|--|
| Revenues | | | | |
| Retained Earnings-All Other Reserves | 0 | 28 | 28 | 0 % |
| Special Assessments - Capital Improvements | | | | |
| Debt Service Assmts-Off Roll | 0 | 17,131 | 17,131 | 0 % |
| Interest Earnings | | | | |
| Interest Earnings | 0 | 18 | 18 | 0 % |
| Total Revenues | <u>0</u> | <u>17,177</u> | <u>17,177</u> | <u>0 %</u> |
| Expenditures | | | | |
| Retained Earnings-All Other Reserves | 0 | (74,731) | 74,731 | 0 % |
| Debt Service Payments | | | | |
| Interest | 0 | 154,616 | (154,616) | 0 % |
| Total Expenditures | <u>0</u> | <u>79,885</u> | <u>(79,885)</u> | <u>0 %</u> |
| Excess of Revenues Over (Under) Expenditures | <u>0</u> | <u>(137,466)</u> | <u>(137,466)</u> | <u>0 %</u> |
| Other Financing Sources (Uses) | | | | |
| Retained Earnings-All Other Reserves | 0 | 1,017,372 | 1,017,372 | 0 % |
| Interfund Transfer | 0 | 194 | 194 | 0 % |
| Interfund Transfer | | | | |
| Interfund Transfer | 0 | 9,527 | 9,527 | 0 % |
| Interfund Transfer | | | | |
| Interfund Transfer | 0 | (10) | (10) | 0 % |
| Total Other Financing Sources (Uses) | <u>0</u> | <u>1,027,083</u> | <u>1,027,083</u> | <u>0 %</u> |
| Excess of Revenue/Other Sources Over Expenditures/Other Uses | <u>0</u> | <u>(127,949)</u> | <u>(127,949)</u> | <u>0 %</u> |

Parrish Plantation CDD
Statement of Revenues and Expenditures
300 - Capital Projects Fund - Series 2021
From 10/1/2021 Through 2/28/2022
(In Whole Numbers)

| | Total Budget - Original | Current Period Actual | Total Budget Variance - Original | Percent Total Budget Remaining - Original |
|---|----------------------------|--------------------------|--|--|
| Revenues | | | | |
| Retained Earnings-All Other Reserves | 0 | 208 | 208 | 0 % |
| Interest Earnings | | | | |
| Interest Earnings | 0 | 117 | 117 | 0 % |
| Total Revenues | <u>0</u> | <u>325</u> | <u>325</u> | <u>0 %</u> |
| Expenditures | | | | |
| Retained Earnings-All Other Reserves | 0 | (270,973) | 270,973 | 0 % |
| Other Physical Environment | | | | |
| Improvements Other Than Buildings | 0 | 6,983,955 | (6,983,955) | 0 % |
| Total Expenditures | <u>0</u> | <u>6,712,982</u> | <u>(6,712,982)</u> | <u>0 %</u> |
| Excess of Revenues Over (Under) Expenditures | <u>0</u> | <u>(6,983,838)</u> | <u>(6,983,838)</u> | <u>0 %</u> |
| Other Financing Sources (Uses) | | | | |
| Retained Earnings-All Other Reserves | 0 | 7,522,628 | 7,522,628 | 0 % |
| Interfund Transfer | 0 | (194) | (194) | 0 % |
| Interfund Transfer | | | | |
| Interfund Transfer | 0 | 10 | 10 | 0 % |
| Interfund Transfer | | | | |
| Interfund Transfer | 0 | (117) | (117) | 0 % |
| Total Other Financing Sources (Uses) | <u>0</u> | <u>7,522,328</u> | <u>7,522,328</u> | <u>0 %</u> |
| Excess of Revenue/Other Sources Over Expenditures/Other Uses | <u>0</u> | <u>(6,983,944)</u> | <u>(6,983,944)</u> | <u>0 %</u> |

Parrish Plantation CDD
 Statement of Revenues and Expenditures
 900 - General Fixed Assets
 From 10/1/2021 Through 2/28/2022
 (In Whole Numbers)

| | Total Budget - Original | Current Period Actual | Total Budget Variance - Original | Percent Total Budget Remaining - Original |
|-----------------------------------|----------------------------|--------------------------|--|--|
| Fund Balance, Beginning of Period | 0 | 6,983,955 | 6,983,955 | 0 % |

Parrish Plantation CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 2.28.2022

Reconciliation Date: 2/28/2022

Status: Locked

| | |
|----------------------------------|--------------------|
| Bank Balance | 7,318.49 |
| Less Outstanding Checks/Vouchers | 0.00 |
| Plus Deposits in Transit | 9,130.34 |
| Plus or Minus Other Cash Items | 0.00 |
| Plus or Minus Suspense Items | <u>0.00</u> |
| Reconciled Bank Balance | 16,448.83 |
| Balance Per Books | <u>16,448.83</u> |
| Unreconciled Difference | <u><u>0.00</u></u> |

Click the Next Page toolbar button to view details.

Parrish Plantation CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 2.28.2022
Reconciliation Date: 2/28/2022
Status: Locked

Outstanding Deposits

| <u>Document Number</u> | <u>Document Date</u> | <u>Document Description</u> | <u>Document Amount</u> | <u>Deposit Number</u> |
|------------------------|----------------------|-----------------------------------|------------------------|-----------------------|
| CR462 | 1/19/2022 | Off Roll assessments 1.19.2022 | 5,015.26 | |
| CR457 | 2/15/2022 | Off Roll Assessments 2.15.2022 | 4,115.08 | |
| Outstanding Deposits | | | 9,130.34 | |

Parrish Plantation CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 2.28.2022

Reconciliation Date: 2/28/2022

Status: Locked

Cleared Checks/Vouchers

| <u>Document Number</u> | <u>Document Date</u> | <u>Document Description</u> | <u>Document Amount</u> | <u>Payee</u> |
|-------------------------|----------------------|-----------------------------------|------------------------|------------------------|
| 1076 | 1/20/2022 | System Generated Check/Voucher | 80.73 | McClatchy Company LLC |
| 1077 | 2/3/2022 | System Generated Check/Voucher | 1,500.00 | ADA Site Compliance |
| 1078 | 2/3/2022 | System Generated Check/Voucher | 5,725.00 | Meritus Districts |
| 1079 | 2/3/2022 | System Generated Check/Voucher | 522.00 | Straley Robin Vericker |
| 1080 | 2/10/2022 | System Generated Check/Voucher | 3,500.00 | Meritus Districts |
| 1081 | 2/17/2022 | System Generated Check/Voucher | 425.00 | Heidt Design |
| Cleared Checks/Vouchers | | | <u>11,752.73</u> | |